(1938) Department.

MG. SERIES.

G.O. No ~~4 6~~ 402

DATED 11 3 1938.

[Despatch Abstract.]

tricity - Udipi Electric Licence - Financial proof -

Accepted.

THE UDIPI ELECTRIC SUPPLY CORPORATION LTD.

Managing Agents :

THE MECHELEC ENGINEERING COMPANY LTD.

93-A, POONAMALLE HIGH ROAD,
KILPAUK, MADRAS.

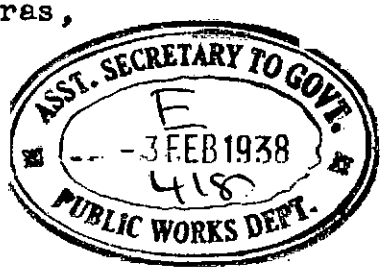
TELEGRAPHIC ADDRESS : "MECHELEC."
TELEPHONE 3023.

Station Madras.

Dated 1st. Feb. 1938

Ref. No. U.47/38.

The Secretary to The Government of Madras,
Public Works Department,
Fort St. George,
Madras.



Sir,

Sub:- Udipi Electric License, 1937 -- under Clause 4 (b) -- Security Deposit furnished in Government Promissory Notes.

We beg to furnish you herewith three bonds of Rs.1,000/- each 3% - 1951/54 Loan, duly endorsed in the name of "The Reserve Bank of India or Order", against the security required to be deposited by us under clause 4 (b) of the Udipi Electric License 1937. Kindly acknowledge receipt. The interest accruing may kindly be arranged to be sent to us, as and when it is received.

We are also enclosing herein the following documents for registration in the Public Debt Office and return.

1. The Incorparation Certificate (Original)

2. A certified copy of the Memorandum and Articles of Association of the company

3. The agreement between the Company and the Managing Agents, The Mechelec Engineering Co., Ltd. authorising them to sign the bonds. (Original)

4. A certified copy of the resolution of the directors of The Mechelec Engineering Co.Ltd authorising their Managing Director, to sign on their behalf, and a slip bearing his specimen signature

We submit the above documents to show the authority of Mr. K.V.Subbarao to sign the endorsements on the bonds on behalf of the company. Kindly arrange their return after they are being registered in the records of the Public Debt Office.

We beg to remain,
Sir
yours faithfully,
For The Udipi Electric Supply Corpn. Ltd.,
The Mechelec Engineering Co., Ltd.(Mg. Agents)

Managing Director.

Encl. 1. 3 bonds
Nos. G 005771 for Rs.1,000/-
" G 005772 for Rs.1,000/-
" G.005773 for Rs.1,000/-
Total Rs.3.000/-

2. Incorparation Certificate.
3. Memorandum & Articles of Association.
4. Agreement,
5. Resolution, and a specimen signature slip

.....

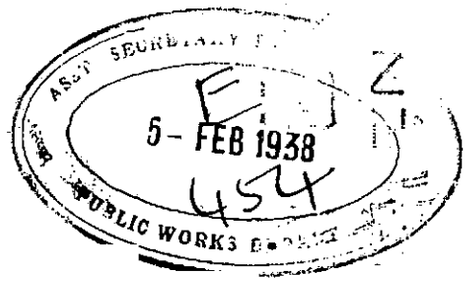
THE UDIPI ELECTRIC SUPPLY CORPORATION LTD.

Managing Agents :

THE MECHELEC ENGINEERING COMPANY LTD

Head Office :
93-A, POONAMALLE HIGH ROAD,
KILPAUK, MADRAS.

TELEGRAPHIC ADDRESS : "MECHELEC."
TELEPHONE 3023.



Station Madras.

Dated 4th February 1938.

Ref. No. U. 50/38.

The ~~Secretary~~ to Government of Madras,
Public Works Department
Fort St.George,
M A D R A S.

Dear Sir,

Sub:- Financial proof under Clause 4 (a) of
The Udipi Electric License, 1937.

With reference to the above we beg to submit to you the following. The license was granted to us on August 24th 1937 and since then the following progress has been made.

(1). Power House site of 1½ acres is taken on 99 years lease.

(2). Complete Power House equipment including Machinery ordered with Siemens (India) Ltd., to arrive by March 31st 1938 at site

(3). Copper wires, poles, cross-arms, insulators etc., the complete line materials required for the whole scheme have been purchased and sent to site.

(4). Power House building trusses also are being made at Madras and will reach the site by end of February 1938

The erection work of lines and Power House will commence on 15th February 1938 and we hope that the town could be switched on June 1st 1938.

To enable us to make this rapid progress, and to avoid delay in the completion of scheme, we had to pay for the

the materials bought. The following statement shows the total amount collected upto-date and amounts paid for materials and balance in banks.

	Rs- As- Ps
Total amount collected upto-date.. Rs. 33,660/-	
Copper wires purchased..	.. .. 7,540-0- 0
Poles..	.. .. 7,500- 0-0
Other line materials such as cross-arms, binding wire, insulators etc.,	.. . 6,102-12-3
Expenses and deposit for Power House site- taken on 99 years lease.	.. .. 500- 0-0
Advance paid for Machinery ordered ..	.. .. 3,000- 0-0
	24642-12-3
3% G.P.Notes deposited with Government ..	 3,106-13-6
Preliminnary expenses	.. .. 3,500- 0-0
Cash at Bankers as per vouchers..	.. .. 2,384- 6-3
Cash in hand..	.. .. 25- 0-0
T o t a l..	.. Rs.33,660- 0-0.

Placing before you the necessary particulars as per above we beg to state that the amount specified under clause 4 (a) is Rs. 32,000/- and the amount collected by us is Rs. 33,660/- and that we are in a position to fully and effeciently discharge the obligations imposed upon us by the license.

We are confident; we could complete the scheme by this arrangement by June 1st 1938 (i.e.) practically within 9 months from the date of granting of license to us.

We request you to kindly approve the same and issue

issue to us your Certificate.

We beg to remain;
Dear Sir,
yours faithfully,
For The Udipi Elec. Supply Corpn. Ltd.
For The Mechelec Engineering Co.Ltd.,Mg.Agents.,

Managing Director.

The Karnataka Bank Ltd.

MADRAS BRANCH

(Head Office : MANGALORE,
BRANCH AT UDIPI

Rel. No.....

'KARNATAKA BANK BUILDINGS'
10, THAMBU CHETTY ST., G.T.

Madras 4th February 1938

This is to certify that the balance standing to the credit of the Current Account of the Udipi Electric Supply Corporation Ltd Madras as on 4th February 1938 with us is Rs 1823-9 (Rupees One thousand eight hundred and twenty-three and annas nine

From The PWD (Elec)

Letter No 4184938-1

To -

The Manager

The Reserve Bank of India

Madras

Sir

I am directed to forward for safe custody Govt. Promissory notes of the face value of Rs 3000/- as described on the margin. Interest may be drawn on them as and when it falls due and paid to the Tamilnadu Electricity Supply Corpn. Ltd. The following documents are also forwarded in this connection for the information of the Bank

(1) Certificate of Incorporation of the Tamilnadu Elec. Supply Corpn. Ltd (in original)

(2) Articles of Association of the Corporation and the Memorandum of Association (in original)

(3) Copy of the Resolution of the Board of Directors of the Madras Elec. Supply Corpn. authorising its Managing

8

Directors to sign documents

its behalf

(4) Specimen signature of

the Managing Director &

(5) Certified Copy of the

Memorandum & Articles of

Association of the Delhi Electric

Supply & Traction Co. Ltd.

Items (1) and (2) may be

retained when once sent

K
6.2.38

K
F.2.38

Asst. Secretary

Note.

After the Bonds have been accepted by the Reserve Bank, orders re: financial prospectus may be issued.

K
8.2.38.

K
F.2.38

RESERVE BANK OF INDIA
SECURITIES DEPARTMENT.

MADRAS, 17 FEB 1955 19

REFERENCE: SID. 66/605 DEPT.

The Secretary to
Government of Madras
Public Works (Electricity) Madras

Dear Sir,

I beg to acknowledge receipt of your letter No. 418 E/38-1 *of the* 11th inst. *enclosing* Hon Government Promissory note of 3% 1951-54 aggregating Rs 3000/- for safe custody and other services as stated therein.

Yours faithfully,

M.M. Bhargava

Manager.

15/2/55

Library of Congress

RESERVE BANK OF INDIA

SECURITIES DEPARTMENT

MADRAS

TELEGRAMS "RESERVIST" MADRAS

POST BOX 40

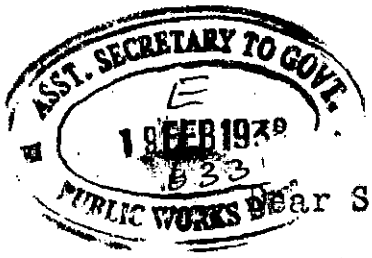
18th February 1938.

REFERENCE SD/66

The Secretary to the Government of Madras

Public Works (Electricity) Department,

Fort St. George, Madras



Dear Sir,

We beg to return herewith the undernoted documents received with your letter No.418 E/38-1 of the 11th instant after registration in the books of the Public Debt Office, Madras.

2. Please acknowledge receipt.

Yours faithfully,

Manager.

i. Certificate of Incorporation of the Udipi Electric Supply Corporation Ltd.(in original), and

ii. Agreement between the Corporation and the Mechelec Engineering Company Ltd.(in original).

ACR

Shri K. Venkatachalam, Head of the Accounts Section of the Electric Supply Corporation Ltd has been shown the Vouchers as below in connection with the payments for materials re

Siemens Ltd	
In favour of Messrs	
Ahmedabad Stores (Hardware)	11.80
Associated Engineering	5000
do	7520
Tata Iron & Steel Co	1250
do	4658
G.I.P. R (Rails)	1205
do	200
	2430

The may be added to the letter to the Government of the financial Status

Letter to the Manager Reserve Bank of India, Madras No 418 E/38 - 1 & U-2-38
(CW 605 E/38) from do No S.D. 44 B & 15-2-38
(" 633 E/38) from do No S.D. 46 & 18-2-38

The Security deposit has been forwarded to the Reserve Bank for custody and it has accepted it orders may now be issued declaring the financial position of the licensees to be satisfactory as they have collected more than the amount prescribed in the licence (Rs 32000). A draft order is submitted.

22/2/38

25/2

21/1/38

DRAFT FOR APPROVAL.

	Date.	Initials.
When received for fair copying ...		Recd 1/3
When copied		
When examined..		
When signed ..		
When despatched.		

SUBJECT:— Electricity - Udipi Electric Licence. — Financial proof — accepted

READ AGAIN U G.O. No 1735 Ely, dated 24-8-1937.

" " " " 19.

READ *ALSO*:—

HP-ref No. 4887/38 From the Udipi Electric Supply Corpn. Ltd, No. U.47/38, dated 1-2-1938.

HSG " 4524 E/38 " do " U 50/38 " 4-2-1938.

" " " " 19.

Order ~~Resolution~~ Ms. Rout. No. 402, dated 1-3-1938.

With reference to clause 4 (a) of the Udipi Electric Licence, 1937 the Govt declare that the licensee are a joint party and efficiently to discharge the duties and obligations imposed upon them by the licence. The licensee may proceed with the work and complete the main construction within the time prescribed in the licence.

2. The originals of the management agency agreement between the Madras Edn Corpn Ltd

To

The Udipi Electric Supply Corporation Ltd
93-A Poonamalle High Road
with the customs in/c Kilpauk Post-
CE for Electricity (2 copies)

Copy with ack
1/3

11

and the Adipi Electric Supply Corporation Ltd, and the certificate of Incorporation of the latter are returned

24/2/35

25/2

25/2

THE UDIPI ELECTRIC SUPPLY CORPORATION LTD.

Managing Agents :

THE MECHELEC ENGINEERING COMPANY LTD.

Head Office :
93-A, POONAMALLE HIGH ROAD,
KILPAUK, MADRAS.

TELEGRAPHIC ADDRESS : "MECHELEC."
TELEPHONE 3023.

Station M a d r a s,

Dated 2nd March 1938

Ref. No. U.70/38.

The Secretary,
Public Works Department,
Fort St.George,
M A D R A S.

Sir,

We beg to acknowledge receipt of your letter G.O. No. Ms. 402 dated 1st instant, with enclosures and thank you for the same

We beg to remain.
Sir,
Yours faithfully,
For The Udipi Elec.Supply Corpn.Ltd.,
For The Mechelec Engineering Co.Ltd.,Mg.Agents.,

Managing Director.